



13th August, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1 G Block,
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051

Scrip Code - TVSELECT

Dear Sirs,

Sub: Un-audited Financial Results for the Quarter ended 30th June 2022.

We enclose a copy of the Un-audited financial results as set out in compliance with the Ind-AS for the quarter ended 30th June 2022, which have been reviewed by the Audit Committee at the meeting held on 13th August 2022 and approved by Board of Directors of the Company at the meeting held today i.e. 13th August 2022. The Board meeting commenced at 11.00 am and concluded at 2:05 p.m.

The results have been subjected to a Limited Review by M/s. Guru & Jana, (Firm Registration No: 006826S) Chartered Accountants, the Statutory Auditors of the Company and a copy of the Limited Review Report dated 13th August 2022 is enclosed herewith for your records.

The intimation is given pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly take this intimation on record.

Thanking You,

Yours truly,
For TVS Electronics Limited

K. Santosh
Company Secretary



Encl. : a/a

TVS Electronics Limited

"Arihant E-Park", No.117/1, 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200
Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai-600 018.
Corporate Identity Number : L30007TN1995PLC032941
E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

Independent Auditor’s Review Report on Unaudited Quarterly Financial Information of the Company Pursuant of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, for the period ended June 30, 2022

To

The Board of Directors

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of TVS Electronics Limited, for the quarter ended June 30, 2022 (“the Statement”) together with the relevant notes thereon. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, which has been initialled by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, and relevant amendment rules thereafter, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards in Auditing specified under section 143(10) of the Companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of accounts, is not prepared , in all material aspects, in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, Regulation 33 of the Listing regulations, 2015, as amended, the SEBI Circular(s), and other accounting principles generally accepted in India.

Other Matters

4. The statement includes the results of earlier quarters apart from June 30th,2022, which are taken from previous published results. The same is not verified by us, however our opinion on the statement is not modified in respect of this matter.

For Guru & Jana

Chartered Accountants

Firm Registration number: 006826S



Heena Kauser A P

Partner

Membership No: 219971

UDIN : **22219971AOYICT7821**

Place : Chennai

Date : 13th August 2022

**TVS ELECTRONICS LIMITED**

Registered Office: No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai - 600 018

Statement of Unaudited Financial Results for the quarter ended June 30, 2022

₹ in Lakhs

S. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited			Audited
	Income from operations				
	a. Gross Sales / Income from operations	8,612	8,826	5,408	30,747
	b. Other Operating Income	18	16	10	45
	Total Revenue from Operations	8,630	8,842	5,418	30,792
	Other Income	56	44	28	123
1	Total Revenue	8,686	8,886	5,446	30,915
	Expenses				
	a. Cost of materials consumed	3,184	2,786	2,077	10,540
	b. Purchases of stock-in-trade	1,161	1,098	1,702	5,585
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	3	558	(1,066)	(858)
	d. Employee benefits expense	1,186	1,104	893	4,007
	e. Finance costs	26	35	22	96
	f. Depreciation and amortisation expense	180	192	153	633
	g. Other expenses	2,451	2,516	1,718	8,879
2	Total Expenses	8,191	8,289	5,499	28,882
3	Profit / (Loss) before exceptional items and tax (1- 2)	495	597	(53)	2,033
4	Exceptional Items (Net)	-	49	-	49
5	Profit / (Loss) before tax (3+4)	495	646	(53)	2,082
	Current Tax	117	241	-	630
	Deferred Tax	(2)	(44)	(4)	(58)
6	Tax Expense	115	197	(4)	572
7	Net Profit / (Loss) after tax (5-6)	380	449	(49)	1,510
8	Other comprehensive Income				
	Items that will not be reclassified to Profit or (Loss)	11	18	(8)	(73)
	Tax on above	(2)	(5)	3	18
9	Total Comprehensive Income (7+8)	389	462	(54)	1,455
10	Paid-up equity share capital (Face Value of the Share is ₹10/- each)	1,865	1,865	1,865	1,865
11	Reserves (excluding Revaluation Reserves)				7,396
12	Earnings per share (EPS) (Face value of ₹ 10/- each) (not annualised for Quarters)				
	a) Basic (in ₹)	2.04	2.41	(0.26)	8.10
	b) Diluted (in ₹)	2.04	2.41	(0.26)	8.10

Note: Refer accompanying notes to Statement of Unaudited Financial Results

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Statement of segment wise revenue, results and capital employed for the quarter ended June 30, 2022

₹ in Lakhs

S No	Particulars	Quarter Ended			Year ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited			Audited
1	Segment Revenue				
	a) Products & Solutions	6,166	6,031	3,860	20,925
	b) Customer Support Services	2,464	2,811	1,558	9,867
	Net Sales / Income from operations	8,630	8,842	5,418	30,792
2	Segment Results				
	(Profit before interest and tax from each segment)				
	a) Products & Solutions	573	603	133	1,950
	b) Customer Support Services	(108)	(16)	(192)	55
	Total Segment results (before exceptional items)	465	587	(59)	2,005
	Add / (less) Exceptional Items	-	49	-	49
	(Less): Finance costs	(26)	(35)	(22)	(96)
	Add / (Less): Unallocable Income net of expenditure	56	45	28	124
	Total Profit before tax	495	646	(53)	2,082
3	Segment Assets				
	a) Products & Solutions	11,502	10,620	10,161	10,620
	b) Customer Support Services	5,868	4,932	5,918	4,932
	c) Unallocated*	3,084	4,690	1,880	4,690
	Total Segment Assets	20,454	20,242	17,959	20,242
4	Segment Liabilities				
	a) Products & Solutions	7,027	6,957	6,101	6,957
	b) Customer Support Services	3,399	3,518	3,736	3,518
	c) Unallocated**	373	506	-	506
	Total Segment Liabilities	10,799	10,981	9,837	10,981
5	Capital Employed (3-4) (Total Equity)	9,655	9,261	8,122	9,261

* Includes Cash and Cash Equivalents, Bank Balances, Current Investments & Tax assets

** Includes Borrowings & Tax liabilities

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NOTES

- 1) The above audited financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on August 13, 2022.
- 2) The Company has the following two business segments as per Ind AS 108:
(i) Products & Solutions; (ii) Customer Support Services
- 3) The figures are for the quarter ended March 31, 2022, being the balancing figures between audited figures of the full financial year ended March 31, 2022 and published year to date figure upto third quarter ended December 31, 2021.
- 4) The financial results are available on the website of BSE Limited (Bombay Stock Exchange Limited) - www.bseindia.com, National Stock Exchange of India Limited - www.nseindia.com and the Company - www.tvs-e.in.

Chennai
August 13, 2022



By order of the Board


Srilalitha Gopal
Managing Director

TVS Electronics Limited

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TVS ELECTRONICS LIMITED
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Extract of Unaudited financial results for the quarter ended June 30, 2022

(₹ in Lakhs)

S.No.	Particulars	Standalone Financials			
		Quarter ended			Year ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited			Audited
1	Total Income from operations	8,630	8,842	5,418	30,792
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	495	597	(53)	2,033
3	Net Profit / (Loss) for the period (before tax, after Exceptional and/or Extraordinary items)	495	646	(53)	2,082
4	Net Profit / (Loss) for the period (after tax, after Exceptional and/or Extraordinary items)	380	449	(49)	1,510
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	389	462	(54)	1,455
6	Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,865	1,865	1,865	1,865
7	Reserves (excluding Revaluation Reserves)				7,396
8	Earnings per share (EPS) (Face value of Rs.10/- each) (not annualised for three months)				
a	Basic (in Rs)	2.04	2.41	(0.26)	8.10
b	Diluted (in Rs)	2.04	2.41	(0.26)	8.10

Note: The above is an extract of the detailed format of financial results for the quarter ended June 30, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites. (www.bseindia.com and www.nseindia.com) and on the Company's website (www.tvse.in).



By order of the Board

Managing Director

Chennai
August 13, 2022

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